



IFN Group B.V.  
Offices in the Netherlands,  
Germany, France  
and the United Kingdom.

Part of the ABN AMRO Bank N.V.  
Lichtenauerlaan 150  
3062 ME Rotterdam  
P.O. Box 8705  
3009 AS Rotterdam  
The Netherlands

telephone +31/0 10 2535353  
fax +31/0 10 2535455  
e-mail [info@ifn.nl](mailto:info@ifn.nl)  
internet [www.ifnfinance.nl](http://www.ifnfinance.nl)

Chamber of Commerce Rotterdam  
24.095066

**Date**  
October 21, 2008

**Department**  
Management Secretariat

**Telephone**  
+31/0 10 2535314

**E-mail**  
[jvanooijen@ifn.nl](mailto:jvanooijen@ifn.nl)

The world has experienced unprecedented unrest and uncertainty in the Banking and Finance Sector during the last few weeks. This has led to high profile mergers and even some renowned lending institutions withdrawing from our market.

IFN Group B.V. which owns IFN Finance GmbH, IFN Finance S.A. and Venture Finance PLC is owned by ABN AMRO BU Netherlands whose ultimate parent is ABN AMRO which was acquired by RFS Holdings Ltd last year. The shares in RFS Holdings Ltd were held by a consortium of Royal Bank of Scotland, Santander and Fortis.

Recently the Dutch Government agreed to purchase a number of businesses which were owned by Fortis, including Fortis's interest in RFS Holdings which is the owner of ABN AMRO BU Netherlands.

For the IFN Group of companies this means there is no change of direct ownership, while the ultimate owner of the Company is the Dutch Government.

All in the IFN Group look forward to continuing to work with you over the coming years.

Kind regards,

Wietze Reehoorn  
Chairman of the Supervisory Board  
IFN Group

Tony Cox  
Managing Director IFN Group -  
International Division